

**Spirit of Life Catholic Church
Year-End Financial Report
As of June 30, 2013**

The following is a summary of the year-end financial statement for the Spirit of Life Catholic Church. Any parishioner can view a detailed copy of the report, submitted to the Diocese, by calling the church office at 663-1660 and stopping at our office at 801 First Street SE, Mandan, North Dakota.

The initial part of the financial statement is the **Statement of Financial Position**. For the fiscal year ending June 30, 2013, Spirit of Life Parish had assets and liabilities as follows:

Cash in Bank	\$ 631,572.60		
Investment-Expansion Fund	89,103.47		
Pre-paid Expense	<u>000.00</u>		\$ 720,676.07
Building	3,915,000.00		
Furniture & Fixtures	574,000.00		
Equipment	261,900.00		<u>\$3,834,900.00</u>
<u>TOTAL ASSETS:</u>			
Accounts Payable			<u>(0.00)</u>
<u>TOTAL NET ASSETS:</u>			<u>\$4,555,576.07</u>

The second part of our financial statement is the **Statement of Activities**. For the year ending June 30, 2013, Spirit of Life Parish had income and expenses as follows:

<u>Income:</u>		<u>Expenses:</u>	
Sunday Contributions	\$ 521,058.90	Payroll and related Expenses	\$ 278,761.98
Restricted Donations	958,255.30	Building Operating Costs	310,219.78
Education Program Fees	27,297.08	Depreciation Expense	76,631.94
Interest Income	803.96	Rectory Operating Costs	15,232.63
Miscellaneous Income	32,154.24	Administrative /Diocesan Costs	232,954.93
		Printing/Publishing Costs	6,014.79
		Education Programs	87,125.87
		Stewardship Program	1,501.86
		Pastoral Operating Costs	15,706.74
		Liturgy Operating Costs	48,234.31
		Other Expenses	11,624.12
<u>Operating Income</u>	<u>1,539,569.48</u>	<u>Operating Expense</u>	<u>\$ 1,084,008.95</u>
Outreach Programs	163,547.89	Outreach Programs	187,515.62
Building Pledges	17,755.00		
Building & Grounds	<u>000.00</u>	Extraordinary	54,075.00
<u>TOTAL INCOME</u>	<u>\$ 1,720,872.37</u>	<u>TOTAL EXPENSES</u>	<u>\$ 1,325,599.57</u>