

**Spirit of Life Catholic Church**  
**Year-End Financial Report**  
**As of June 30, 2017**

The following is a summary of the year-end financial statement for the Spirit of Life Catholic Church. Any parishioner can view a detailed copy of the report, submitted to the Diocese, by calling the church office at 663-1660 and stopping at our office at 801 First Street SE, Mandan, North Dakota.

The initial part of the financial statement is the **Statement of Financial Position**. For the fiscal year ending June 30, 2017, Spirit of Life Parish had assets and liabilities as follows:

Cash in Bank	\$ 270,216.29		
Investment-Expansion Fund	64,000.00		
Pre-paid Expense	<u>000.00</u>		\$ 334,216.29
Rectory/Convent			\$ 955,800.00
Buildings/Land	6,366,000.00		
Furniture, Fixtures & Equipment	707,500.00		
Accumulated Depreciation	79,850.00		<u>\$7,153,350.00</u>
<b><u>TOTAL ASSETS:</u></b>			
Accounts Payable			<u>(0.00)</u>
<b><u>TOTAL NET ASSETS:</u></b>			<b><u>\$8,443,366.29</u></b>

The second part of our financial statement is the **Statement of Activities**. For the year ending June 30, 2017, Spirit of Life Parish had income and expenses as follows:

<b><u>Income:</u></b>		<b><u>Expenses:</u></b>	
Sunday Contributions	\$ 516,105.65	Payroll and Related Expenses	\$ 383,576.86
Restricted Donations	127,106.16	Building Operating Costs	134,070.23
Education Program Fees	11,951.00	Capital Expenditures	86,357.52
Interest Income	1,319.77	Rectory/Convent Operating Costs	39,389.48
Miscellaneous Income	27,305.39	Administrative /Diocesan Costs	35,572.81
		Printing/Publishing Costs	30,293.29
		Education Programs	12,391.79
		Stewardship Program	30,664.35
		Pastoral Operating Costs	10,744.66
		Liturgy Operating Costs	45,926.98
		Other Expenses	8,648.54
<b>Operating Income</b>	<b>\$ 683,787.97</b>	<b>Operating Expense</b>	<b>\$ 817,636.51</b>
Outreach Programs	263,509.23	Outreach Programs	247,511.94
Rectory Pledges	646,424.50	Rectory Construction	615,532.84
Building & Grounds	<u>55,016.44</u>	Extraordinary	000.00
<b><u>TOTAL INCOME</u></b>	<b>\$ 1,648,738.14</b>	<b><u>TOTAL EXPENSES</u></b>	<b>\$ 1,680,681.29</b> <b>(31,943.15)</b>

*Report compiled by: Cheryl Hansen, Business Manager, October 25, 2017*